



**Certificate of Insurance issued under
THE MALAYSIAN BAR
Professional Indemnity Insurance Master Policy**

This Certificate of Insurance together with its Schedule attached forms part of the Malaysia National Insurance Bhd. Master Policy No DPI-43900457-C5 issued to the Malaysian Bar Council for and on behalf of its Members and it is hereby certified that insurance has been effected for those Members named in the Schedule hereunder in respect of the Limits of Indemnity specified and for the Period of Insurance stated.

1. INTERPRETATION

- 1.1 This Certificate of Insurance and the Schedule attached to it evidence a single contract of insurance under the Master Policy
- 1.2 Each Certificate of Insurance issued under the Master Policy shall be interpreted as though a separate contract of insurance subject in all respects to the terms of the Master Policy as expressed in the English language text thereof.
- 1.3 The Master Policy and Certificates of Insurance shall be interpreted in accordance with Malaysian law and usage
- 1.4 The Master Policy may be inspected during normal business hours at the principal office of the Malaysian Bar Council situate at No. 5, Jalan Tun Perak, 50050 Kuala Lumpur.
- 1.5 The singular shall include the plural and any word or expression to which a specific meaning has been attached shall in the absence of specific provision to the contrary bear such meaning wherever it may appear.

2. STATEMENT OF INTENT

For the purposes of this insurance

- 2.1 A Practice constituted as a partnership or as a Sole Proprietorship shall be regarded as a legal person and subject to Proviso 2 to General Condition 5.3. the insurance shall remain fully effective notwithstanding any change in membership

- 2.2 Professional appointments and assignments assumed or undertaken in a personal capacity by any Principal or Employee shall be regarded as incidental to the Practice provided that any fees or other income accruing therefrom inure to the benefit of the Practice or its predecessor/s or successor/s
- 2.3 No coverage shall be afforded to or in respect of any lawyer engaged otherwise than in "Private Practice". This term shall be interpreted in accordance with its generally accepted meaning

3. DEFINITIONS

- 3.1 "DAMAGES" excludes fines penalties and non-compensatory awards of any kind but includes claimant's legal costs and expenses and interest payable by law on any judgment or award
- 3.2 "DEFENCE COSTS" means costs and expenses reasonably incurred by or on behalf of the Insured with the written consent of the Insurers in the investigation, defence and or settlement of any actual or potential claim which may form the subject of indemnity under this insurance.
- 3.3 "THE INSURED" means
 1. The Named Insured
 2. Any Professional Assistant in or Consultant to the Practice
 3. Any individual (not included under Clause 3.3.2 above) employed in the Practice under a contract of service or articles of clerkship or pupillage (such person being hereinafter termed an "Employee")

4. the estate and/or personal legal representative of any deceased or incapacitated person referred to in Clause 3.3.1 or 3.3.2 above.
5. Any Predecessor Practice not more specifically insured under any current or "Run-Off" policy whether enforceable or not.
- 3.4 "MISCONDUCT" means
- any act or omission manifesting fraudulent intent or material and significant dishonesty or substantial lack of good faith
- 3.5 "NAMED INSURED" means
- the Principal/s cited in Item 3. of the Schedule in the Practice specified in Item 4 and any other person who shall become a Principal during the Period of Insurance
- 3.6 "PERIOD OF INSURANCE" means
- the period specified in Item 6. of the Schedule
- 3.7 "PRACTICE"
1. "THE PRACTICE" means
- the Firm style or title under which the Profession is conducted by any or all of the Named Insured
2. "PREDECESSOR PRACTICE" means
- any practice previously conducted by the Named Insured or any of them or to which the Practice is a successor.
- 3.8 "PRINCIPAL" means
- a partner or a sole practitioner
- 3.9 "PROFESSION" means
- the functions of Lawyers in Malaysia as governed by the Legal Profession Act of 1976 as amended and such other functions and services as are customarily and legitimately performed by Lawyers in Malaysia.
- In the event of any dispute between the Insured and the Insurers as to whether any particular function or service falls within the ambit of the Profession the ruling of the President for the time being of the Bar Council of Malaysia shall be binding upon both parties.

4. INSURING CLAUSES

- 4.1 On the terms and conditions herein contained and in consideration of the Premium the Insurers shall indemnify the Insured against any Claim first made against any or all of them during the period of Insurance in respect of any civil liability incurred in the course of the conduct of the Profession by the Practice
- 4.2 The liability of the Insurers for Damages shall not exceed in respect of any One Claim the Limit of Indemnity specified in Item 7. Of the Schedule
- 4.3 Defence Costs shall be payable in addition to the Limit of Indemnity
- Provided that if the total Damages payable to dispose of any Claim Exceed the Limit of Indemnity the Insurers' liability for Defence Costs shall be restricted to such proportion thereof as the Limit of Indemnity bears to the total Damages
- 4.4 All claims first made or deemed to have been first made against all or any of the Insured in one or more Periods of Insurance arising from one act or omission or series of one or omission attributable to the same underlying cause or event shall be regarded as "One Claim". All claims arising out of Misconduct of one person acting alone or collusion with others shall be regarded as attributable to one underlying cause and accordingly deemed to constitute "One Claim"

5. GENERAL CONDITIONS

- 5.1 1. The Practice shall ensure that Notice is given as soon as practicable of any claim made against the Insured during the Period of Insurance which may form the subject of indemnity under this Insurance or of the receipt of any intimation of an intention to make a claim against the Insured
2. Notice shall also be given of any matter event or circumstance of which the Insured shall become aware during the Period of Insurance and which may reasonably be expected to give rise to a claim against the Insured.
3. Any claim arising from any matter event or circumstances of which Notice has been given in accordance with General Condition 5.1.1. or 5.1.2. shall be regarded as a claim first made during the Period of Insurance in which such Notice was given

- 5.2 Notice in terms of General Condition 5.1 shall be given in writing or by tested telex or tested facsimile to:

Willis (Malaysia) Sdn. Bhd.
Level 24, Tower 2, MNI Twins
11, Jalan Pinang
50450 KUALA LUMPUR.

Telephone No. 03-2162 9211
Facsimile No. 03-2164 8949
Telex No. MA 30513

- 5.3 During the Period of Insurance the Practice shall as soon as reasonably practicable give Notice in the manner prescribed in General Condition 5.4. of the dissolution or amalgamation or merger of the Practice with any other practice

PROVIDED THAT

1. The Premium Limit of Indemnity and Excess (Insured's Contribution) shall not be varied during any Period of Insurance by reason of the withdrawal from or admission to partnership in the Practice of one or more principals in any circumstances other than the amalgamation or merger of the Practice with another
 2. In the case of an amalgamation or merger the Limit of Indemnity Insured's Contribution and Premium shall be redetermined
- 5.4 Notice in terms of General Condition 5.3. shall be given in writing pr by tested telex or tested facsimile to
- Willis (Malaysia) Sdn. Bhd.
Level 24, Tower 2, MNI Twins
11, Jalan Pinang
50450 KUALA LUMPUR.
- Telephone No. 03-2162 9211
Facsimile No. 03-2164 8949
Telex No. MA 30513
- 5.5 The Insured shall not admit liability for nor settle any claim falling within the ambit of Clause 4.1. nor incur any Defence costs without the prior consent of the Insurers which consent shall not be unreasonably withheld

- 5.6 Subject to General Condition 5.8. below the Insurers shall be entitled at their own expense at any time to take over the conduct in the name of the Insured of the defence or settlement of any claim including any in respect of which the insured may become entitled to partial indemnity or which but for Exclusion 6.3 would have fallen within the scope of this insurance.

- 5.7 The Insured shall comply with any reasonable request by the Insurer's authorised representatives for information and/or documents relating to any actual or potential claim

- 5.8 Neither the Insured nor the Insurers shall be required to contest any legal proceedings unless a senior member of the Bar (to be appointed in the absence of agreement between the Insured and the Insurers by the President for the time being of The Bar Council) shall advise that such proceedings could be contested with a reasonable prospect of success

- 5.9 Save as Provided in definition 3.9. and General Condition 5.8. any dispute or disagreement between the Insured and the Insurers arising out of or in connection with this insurance may be referred to a sole arbiter to be appointed by agreement or in the absence thereof by the President for the time being of the Bar Council. The decision of such arbiter shall be final and binding on both parties.

- 5.10 If any Insured shall prefer any claim hereunder knowing it to be false or fraudulent as regards amount or otherwise this insurance shall be voidable and such Insured shall forfeit the benefit of this insurance as regards such claim

6. EXCLUSIONS

The indemnity in terms of this insurance specifically excludes

1. any liability which is more specifically insured under any other policy effected by or on behalf of the Insured or which would be for this insurance be so covered
2. (a) any circumstance or occurrence notified under any other insurance attaching prior hereto
- (b) any circumstance or occurrence known to the Insured prior to the Insured effecting cover under the Master Policy which might reasonably be expected to produce a claim

3. the Excess which is the amount specified in item 8. of the Schedule being the Insured's Contribution which amount shall apply to any One claim. The Amount specified in item 8. of the Schedule shall not apply to Defence Costs
 4. any legal proceedings in a court other than of Malaysia. This Exclusion shall not apply to proceedings in Malaysia for the enforcement of any award or judgment secured in any foreign jurisdiction except the United States of America its possessions and dependencies or Canada.
 5. any liability directly or indirectly caused by or contributed to by or arising from or in respect of Misconduct (save as provided in Special Provision 7.3)
 6. any claim in respect of any personal financial guarantee or undertaking given by the Insured otherwise than in good faith in the course of the conduct of the Practice or as required by law or order of the Courts.
 7. death bodily injury or loss of or damage to any physical property occupied or used by any of the Insured for the purposes of the Practice (not being property in the case custody and control of the Insured in connection with the Practice for which the Insured is responsible)
 8. wrongful dismissal or any other alleged breach of any contract of employment by the Insured
 9. wrongful termination or any other alleged breach of any contract for supply to or use by the Insured of services materials equipment other goods and/or immovable property.
 10. any trading debt incurred by the Insured
 11. the giving of any express or implied warranty or guarantee relating to the financial return on any investment
 12. any liability directly or indirectly caused by or contributed to by or arising from ionising radiations or contamination by radioactivity from any nuclear fuel or from any nuclear waste from the combustion of nuclear fuel the radioactive toxic explosive or other hazardous properties of any explosive nuclear assembly or nuclear component thereof
 13. any liability directly occasioned by pressure waves caused by aircraft or other aerial devices travelling at sonic or supersonic speeds
 14. any liability directly or indirectly caused by or contributed to by or arising from war invasion acts of foreign enemy hostilities (whether war be declared or not) civil war rebellion revolution insurrection military or usurped power
 15. any claims brought about by or attributable to or consequent upon the holding by the Insured of any appointment as a director officer or company secretary of a company or organisation
- This exclusion shall not apply to claims arising out of the Insured acting in a professional capacity as an advocate or solicitor for any company or organisation for whom the Insured is a director officer or company secretary

7. SPECIAL PROVISIONS

7.1 INNOCENT NON-DISCLOSURE

The Insurers shall not exercise their right to avoid this insurance on the ground of a failure on the part of the Named Insured at inception or at any renewal thereof to disclose facts material to the assessment of the risk or on the grounds of an incorrect representation of a kind likely to have materially affected the assessment of risk hereunder

PROVIDED THAT

1. the Named Insured shall establish on a reasonable balance of probability that the alleged non-disclosure or misrepresentation was innocent and free from fraudulent conduct or intent on their part.
2. the Insurers may at their discretion adjust the Premium and other terms of this insurance to those which would have applied had such fact or circumstance been disclosed.
3. where the Insurers should have been notified during a preceding Period of Insurance of a claim made against the Insured or of an event or circumstance which could reasonably have been expected to give rise to such a claim and the indemnity to which the Insured would have been entitled was in any way more restricted than that obtaining at the date of notification the Insurers shall be liable only to the extent applicable during such preceding Period of Insurance

7.2 BREACH OF CONDITIONS OF THIS INSURANCE

Save in the case on non-payment of the Premium but subject to General conditions 5.3. and 5.10. the Insurers will not seek to resile from this contract or to avoid any claim on the grounds of breach of or non-compliance with the terms and conditions of this insurance.

PROVIDED THAT

1. any person seeking indemnity hereunder shall establish on a reasonable balance of probability that the breach or non-compliance was not attributable to Misconduct on his/her part
2. where the breach on non-compliance has resulted in material prejudice to the investigation and/or defence of any claim the Insurers' liability for Damages and Defence Costs may be reduced by the amount of the prejudice sustained
3. in the event of a difference between the Insured and the Insurers regarding the existence of prejudice and/or the cost thereof General Condition 5.9 shall apply.

7.3 MISCONDUCT

In respect of any claim arising out of Misconduct the insurance shall notwithstanding Exclusion 6.5. indemnify the Practice and any Principal therein or Employee thereof (excluding any person who was a party to or condoned such Misconduct)

PROVIDED THAT

1. at the request of the Insurers the Insured being indemnified shall take or procure to be taken at the Insurers' expense all reasonable steps to obtain reimbursement from any party to such Misconduct or from his/her personal legal representative
2. the Insured being indemnified shall procure that any recovery so obtained together with any monies which but for such fraud would be due to any party to such Misconduct shall be paid to the Insurers up to but not exceeding the amounts paid by them in respect of such claim together with any expenditure reasonably incurred in obtaining such reimbursement.

THE MALAYSIAN BAR

**SCHEDULE ATTACHING TO AND FORMING PART OF THE MALAYSIAN BAR
PROFESSIONAL INDEMNITY INSURANCE CERTIFICATE AS PART OF MASTER
POLICY NO. DPI-43900457-C5**

1. *CERTIFICATE :* - details to be completed -
2. *INSURER :* - details to be completed -
3. *NAMED INSURED :* - details to be completed -
4. *THE PRACTICE :* - details to be completed -
5. *ADDRESS :* - details to be completed -
6. *PERIOD OF INSURANCE :* - details to be completed -
7. *LIMIT OF INDEMNITY :* - details to be completed -
8. *EXCESS :* - details to be completed -
9. *PREMIUM INCLUSIVE
OF SERVICE TAX :* - details to be completed -
10. *STAMP DUTY :* - details to be completed -

SIGNED :

**For Malaysia National Insurance Berhad
per :-
Hamdan Mat
General Manager**

The insurance is subject to the terms, exceptions and conditions of the Master Policy No. DPI-43900457-C5 which is available for inspection at the Offices of the Bar Council, the main provisions thereof being expressed in this Certificate.

Attachment next page

THE MALAYSIAN BAR

ATTACHMENT SHEET TO THE SCHEDULE :

CERTIFICATE NO.:

MASTER POLICY NO.: DPI – 43900457 – C5

3. NAMED INSURED

ROLE

SIJIL ANNUAL NO.:

----- DETAILS TO BE COMPLETED -----



MALAYSIAN BAR PROFESSIONAL INDEMNITY INSURANCE SCHEME

SCHEDULE TO CERTIFICATE OF INSURANCE

EXCESS WORDING (EACH AND EVERY CLAIM)

Introduction In consideration of the premium the Insurers shall provide Insurance in accordance with the terms of this Certificate.

Terms and Conditions This Certificate to be on the same terms and conditions excluding premium as the Insured's Underlying Certificate(s) or renewal thereof and to follow settlements thereunder.

Ultimate Net Loss Insurers shall only be liable for an amount representing the excess over the Underlying Limits on an Ultimate Net Loss basis which term shall mean the sum actually paid by the Insured in settlement of loss or liability after making deductions for all recoveries all salvages and all collectible claims upon other Insurances [other than the Underlying Certificate(s)] but shall exclude costs and expenses incurred by the Insured.

All salvages recoveries or payments recovered or received subsequent to a settlement under this Policy shall be applied as if recovered or received prior to the aforesaid settlement and all necessary adjustments shall be made by the parties hereto Provided always that nothing in this paragraph shall be construed to mean loss or liability under this Certificate is not recoverable until the Insured's Ultimate Net Loss has been ascertained.

Costs Should loss or liability arise to which Insurers may be liable to contribute no costs and expenses shall be incurred on their behalf without their consent being first obtained and if they so consent they shall contribute to the said costs and expenses in the proportion that their share of the loss or liability as finally settled bears to the total sum payable.

If however a settlement of the loss or liability be practicable prior to taking the case into Court whether by compromise or otherwise for a sum not exceeding the Underlying Limits no such costs and expenses shall be payable by Insurers hereon.

Notwithstanding the above if Insurers hereon shall incur costs and expenses on their own behalf then such costs and expenses shall be payable in full by Insurers. No settlement of loss or liability by agreement shall be affected by the Insured for a sum in excess of the Underlying Limits without the consent of Insurers.

If the Underlying Insurers shall not be liable for costs and expenses because they have invoked a right under the Underlying Certificate(s) to pay the Limit of Indemnity thereunder and only be liable for costs and expenses incurred up to the time of such payment the Insurers under this Certificate shall be liable for that proportion of the costs and expenses for which the Underlying Insurers would have been liable had they not invoked that right.

Provided Insurers shall not be liable for such costs and expenses unless they shall have been incurred with their consent.

Definitions For the purposes of this Certificate

- 1) Underlying limits shall mean the Indemnity Limit(s) provided by the Underlying Certificate(s).
- 2) Underlying Certificate(s) shall mean the Certificate(s) of Insurance issued in the terms of the Malaysian Bar Master Policy and any Certificates issued in excess of the Master Policy limits.
- 3) Underlying Insurer(s) shall mean the Insurers of the Insurance(s) provided by Underlying Certificate(s).

The Conditions below apply to Aggregate limits only

EXCESS WORDING (AGGREGATE)

<u>Introduction</u>	In consideration of the premium the Insurers shall provide Insurance in accordance with the terms of this Certificate.
<u>Terms and Conditions</u>	This Certificate shall provide indemnity for the aggregate limit stated in the Schedule to this Certificate and shall otherwise be on the same terms and conditions excluding premium and the Exclusion hereunder as the Insured's Underlying Certificate(s) or renewal thereof and to follow settlements thereunder.
<u>Ultimate Net Loss</u>	<p>Insurer shall only be liable for an amount representing the excess over the Underlying Limits on an Ultimate Net Loss basis which term shall mean the sum actually paid by the Insured in settlement of loss or liability after making deductions for all recoveries all salvages and all collectible claims upon other insurances [other than the Underlying Certificate(s)] but shall exclude costs and expenses incurred by the Insured.</p> <p>All salvages recoveries or payments recovered or received subsequent to a settlement under this Policy shall be applied as if recovered or received prior to the aforesaid settlement and all necessary adjustments shall be made by the parties hereto Provided always that nothing in this paragraph shall be construed to mean loss or liability under this Certificate is not recoverable until the Insured's Ultimate Net Loss has been ascertained.</p>
<u>Costs</u>	<p>Should loss or liability arise to which Insurers may be liable to contribute no costs and expenses shall be incurred on their behalf without their consent being first obtained and if they so consent they shall contribute to the said costs and expenses in the proportion that their share of the loss or liability as finally settled bears to the total sum payable. If however a settlement of the loss or liability be practicable prior to taking the case into Court whether by compromise or otherwise for a sum not exceeding the Underlying Limits no such costs and expenses shall be payable by Insurers thereon.</p> <p>Notwithstanding the above if Insurers hereon shall incur costs and expenses on their own behalf then such costs and expenses shall be payable in full by Insurers. No settlement of loss or liability by agreement shall be effected by the Insured for a sum in excess of the Underlying Limits without the consent of Insurers.</p> <p>If the Underlying Insurers shall not be liable for costs and expenses because they have invoked a right under the Underlying Certificate(s) to pay the Limit of Indemnity thereunder and only be liable for costs and expenses incurred up to the time of such payment then Insurers under this Certificate shall be liable for that proportion of the costs and expenses for which the Underlying Insurers would have been liable had they not invoked that right.</p> <p>Provided Insurers shall not be liable for such costs and expenses unless they shall have been incurred with their consent.</p>
<u>Definitions</u>	<p>For the purposes of this Certificate</p> <ol style="list-style-type: none">1) Underlying Limits shall mean the Indemnity Limit(s) provided by the Underlying Certificate(s).2) Underlying Certificate(s) shall mean the Certificate(s) of Insurance issued in the terms of the Malaysian Bar Master Policy and any Certificates issued in excess of the Master Policy limits.3) Underlying Insurer(s) shall mean the Insurers of the insurance(s) provided by the Underlying Certificate(s).
<u>Exclusion</u>	Insurers shall not provide insurance in respect of any claim made arising out of the Misconduct of Principals.

YEAR 2000 ENDORSEMENT
ATTACHING TO AND FORMING PART OF THE TERMS OF THE CERTIFICATE OF
INSURANCE ISSUED UNDER THE MALAYSIAN BAR PROFESSIONAL INDEMNITY
INSURANCE SCHEME FOR THE YEAR 1999/2000

The indemnity in terms of this insurance specifically excludes any claim arising from any Computer System of the Insured not being Year 2000 compliant.

Notwithstanding the foregoing Insurers shall indemnify the Practice in respect of any claim made against them arising out of their Computer System failing to be Year 2000 compliant as a result of negligence by the Practice. However, any claim made against the Practice by virtue of this clause shall be subject to the following additional conditions :

1. It is a condition precedent to coverage that the Practice has used its best endeavours to ensure that their Computer System will be Year 2000 compliant by 31st August 1999.
2. The maximum amount payable in respect of all claims made under this endorsement shall not exceed in the aggregate the Practice's Total Limit of Indemnity specified in Item 7 of the Schedule including all costs and expenses incurred in the defence or settlement of any claim.

"Year 2000 compliant" shall mean that neither performance nor functionality of the Computer System is effected by dates prior to, during and/or after the Year 2000. In particular

Rule 1

No value for current date will cause or give rise to any interruption in operation of the Computer System.

Rule 2

Date based functionality and performance of the Computer System must behave consistently for dates prior, during and/or after the Year 2000

Rule 3

In all interfaces and data storage of the Computer System the century in any date must be specified either explicitly or by unambiguous algorithms or inferencing rules.

Rule 4

The Year 2000 must be recognised as a leap year by the Computer System.

"Computer System" shall mean any computer, data processing equipment media or part thereof, or system of data storage and retrieval, or communication system, network, protocol or part thereof, or storage device, microchip, integrated circuit, real-time clock system or similar device or any computer software (including but not limited to application software, operating systems, runtime environments or compilers), firmware or microcode.

The reference to "Year 2000 issues" should be interpreted as the reasonable steps taken to confirm Millennium Compliance as defined above.